

State of California
Pooled Money Investment Account
Market Valuation
11/30/04

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 1,366,649,277.80	\$ 1,369,945,200.00	NA
Notes	\$ 4,795,501,455.15	\$ 4,766,715,250.00	\$ 11,775,448.50
Federal Agency:			
SBA	\$ 598,370,798.21	\$ 590,699,589.62	\$ 1,645,057.30
MBS	\$ 326,814,367.41	\$ 319,392,540.92	\$ 1,472,048.36
Bonds	\$ 5,315,284,858.86	\$ 5,275,424,790.15	\$ 30,507,461.10
Floater	\$ -	\$ -	\$ -
Discount Notes	\$ 5,813,316,852.72	\$ 5,847,084,983.10	NA
FHLMC PC	\$ 2,682,829.34	\$ 2,891,066.32	\$ 43,184.30
GNMA	\$ 355,216.56	\$ 402,775.32	\$ 3,510.32
Bankers Acceptances	\$ -	\$ -	NA
Bank Notes	\$ 1,174,961,339.47	\$ 1,174,473,327.25	\$ 3,121,173.61
CDs	\$ 10,320,051,868.24	\$ 10,311,673,510.20	\$ 45,807,179.17
Commercial Paper	\$ 9,247,502,093.96	\$ 9,271,670,381.91	NA
Corporate:			
Floater	\$ 137,617,896.62	\$ 137,317,933.35	\$ 258,015.21
Bonds	\$ 1,564,528,903.22	\$ 1,553,242,459.06	\$ 22,064,601.44
Repurchase Agreements	\$ -	\$ -	NA
Reverse Repurchase	\$ (99,125,000.00)	\$ (99,125,000.00)	\$ (4,818.58)
Time Deposits	\$ 6,336,795,000.00	\$ 6,336,795,000.00	NA
AB 55 & GF Loans	\$ 4,524,855,039.30	\$ 4,524,855,039.30	NA
TOTAL	\$ 51,426,162,796.86	\$ 51,383,458,846.50	\$ 116,692,860.73

Fair Value Including Accrued Interest	\$	51,500,151,707.23
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).